

Pennsylvania Small Business First (SBF)

Funding for small businesses, including: low-interest loan financing for land and building acquisition and construction; machinery and equipment purchases and working capital.

Eligibility: Small business (100 employees or less) which are: Manufacturing: Industrial; Agricultural enterprises; Mining enterprises; Export-related, advanced technology and computer-related services; Hotels, motels, or restaurants; Environmental compliance/pollution prevention; Municipal or commercial recyclers; Defense-related.

Uses: Land and building acquisition and construction; Machinery and equipment purchase and upgrades; Working capital; Environmental compliance/pollution prevention.

Amounts: Loans up to \$200,000 or 40% of total eligible project costs, whichever is less; Maximum loan amount for working capital is \$100,000 or 40% of total eligible project costs, whichever is less.

Interest Rates: The interest rate for the loan will be fixed at the time of approval of the loan and remain fixed for the duration of the repayment term. Interest rates are subject to change based on market conditions.

Terms: \$25,000 cost per job retained or created; Up to 15-year term, for land and building; Up to 10-year term for machinery and equipment; Up to 3-year term for working capital.