



Tioga County Development Corporation

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MEDIA RELEASE

TIOGA COUNTY DEVELOPMENT CORPORATION

November 16, 2010

Tioga County Development Corporation Closes on First Micro Loan through the Tioga County Micro Loan Program.

Geoffrey Rakoski, Rakoski Enterprises, Inc. closed on a \$12,500 *Tioga County Mirco Loan Fund* loan on Tuesday, November 16, 2010 with the *Tioga County Development Corporation*. The \$12,500 loan will be used to help purchase and install an upgrade to the NAPA required equipment and software.

Geoff Rakoski owns the Blossburg Napa Auto Supply and Lawrenceville NAPA stores. The Blossburg NAPA Auto Supply store was started in 1996 with Rakoski uncle. Rakoski took over the store as sole owner in July 1999. He purchased the Lawrenceville store in 2005.

In October, the *TCDC* Board unveiled a new small business loan program, The Tioga County Micro Loan Program. Loans up to \$25,000 may be approved for for-profit business in Tioga County. For more information, applications or assistance on the *Tioga County Micro Loan Program* or other financial assistance, contact Robert J. Blair, *TCDC* President/CEO, at (570) 723-8232 or eMail to tcdc1@ptd.net.

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Agent for Tioga County



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