



Tioga County Development Corporation

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MEDIA RELEASE

TIOGA COUNTY DEVELOPMENT CORPORATION

June 10, 2010

Tioga County Development Corporation Closes on Tioga County Enterprise Zone Revolving Loan Fund Loan

Metalkraft Industries, Inc. closed on a \$87,500 *Tioga County Enterprise Zone Revolving Loan Fund* loan on Thursday, June 3, 2010 with the *Tioga County Development Corporation*. The \$87,500 loan will be used to help purchase new machinery. Metalkraft Industries, Inc is located at 1944 Shumway Hill Road, Wellsboro, Pennsylvania. MetalKraft Industries uses powdered metals to fabricate high density structural components for the automotive and outdoor power equipment markets. MetalKraft Industries Inc. is a family owned and operated company. Citizens and Northern Bank was the participating Private Lender.

For more information, applications or assistance on the *Tioga County Loan Programs* or other financial assistance, contact Lillian Smith, *TCDC* Economic Development Coordinator, at (570) 723-8232 or eMail to tcdc3@ptd.net.

PHOTO CAPTION:

Left to Right: Robert Blair, *TCDC* President/CEO; Aaron Singer, Metalkraft Industries, Inc.; Carl Chambers, C&N Bank & *TCDC* Loan Fund Committee Member and Lillian Smith, *TCDC* Economic Development Coordinator.

IDC

LEDA

Agent for Tioga County



TCEZ

Tioga County Enterprise Zone

pennsylvania
DEPARTMENT OF COMMUNITY
& ECONOMIC DEVELOPMENT



BREP Agent for Tioga County

