



**Tioga County Foundation**  
**Educational Improvement Tax Credit Program**  
**DCED Overview**

**Educational Improvement Tax Credit Program (EITC)**

Tax credits to eligible businesses contributing to a Scholarship Organization, an Educational Improvement Organization, and/or a Pre-Kindergarten Scholarship Organization.

**Eligibility:** Businesses authorized to do business in Pennsylvania who are subject to one or more of the following PA state taxes: Corporate Net Income Tax; Capital Stock Franchise Tax, Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premiums Tax; or Mutual Thrift Institution Tax

**Uses:** Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made

**Where To Apply:** DCED Center for Business Financing, Tax Credit Division, 4th Floor, Commonwealth Keystone Building, 400 North Street, Harrisburg, PA 17120: (717)-787-7120 or tknorr@state.pa.us. Applications are approved on a first-come-first-served basis by date received.

**Amounts:** Tax credits equal to 75% of its contribution up to a maximum of \$200,000 per taxable year; Can be increased to 90% of the contribution, if business agrees to provide same amount for two consecutive tax years; For contributions to Pre-Kindergarten Scholarship Organizations a business may receive a tax credit equal to 100% of the first \$10,000 contributed and up to 90% of the remaining amount contributed up to a maximum credit of \$100,000 annually.

**Terms:** An approved company must provide proof to DCED within 90 days of the notification letter that the contribution was made within 60 days of the notification letter; Tax credits not used in the tax year the contribution was made may not be carried forward or carried back and is not refundable or transferable.

**Guidelines:** [EITC Business Guidelines](#)

**Type of Business:** Any business type

**Size of Business:** Any size

**Location:** Any location

**Type of Funding:** Tax Credit

**Purpose of Funding:** Tax Credits

**FAQ:** Organizational applications are accepted all year round. Renewals for 08-09 should be submitted beginning April 1, 2008.

**Website:** Visit [www.newpa.com](http://www.newpa.com) and search for “Educational Tax”