



Tioga County Development Corporation

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MEDIA RELEASE

TIOGA COUNTY DEVELOPMENT CORPORATION

May 6, 2008

Bradford Forest Receives \$150,000 *TCEZ* RLF Loan

The *Tioga County Development Corporation (TCDC)* conducted a Tioga County Enterprise Zone (TCEZ) Revolving Loan Fund loan closing on May 6, 2008. Bradford Forest, Inc. received a \$150,000 loan from the *TCEZ* Revolving Loan Fund towards their total project costs of \$500,000. *TCDC* is assisting Bradford Forest, Inc. in purchasing a replacement for an old saw system. The company purchased an up to date USNR trimsaw and two hands free, semi-automatic board dealer type grading stations equipped with console activated Grading & Trimming decision inputs, PLC linked to the trimmer and optical measurement system.

"We have worked with Bradford Forest, Inc. in the past through the *49 CORRIDOR* Enterprise Zone Program and are extremely pleased to be able to continue to assist them through the *Tioga County Enterprise Zone*," stated Robert J. Blair, *TCDC* President/Chief Executive Officer. "Bradford Forest, Inc. has been in existence in Tioga County since 2001 and employs 65 people and also supports several other independent loggers and trucking contractors in the lumber industry."

"The Enterprise Zone Program is a grant program designed to assist financially disadvantaged communities in preparing and implementing business development strategies within municipal Enterprise Zones. It is a private sector-driven program, compatible with public sector purposes and designed to increase the quantity and quality of available job opportunities within an Enterprise Zone." The purpose is to create a positive, business-friendly economic climate, in a particular geographic area, to stimulate industrial growth and expansion which will improve the overall economy of the EZP.

The Tioga County Enterprise Zone is currently looking for industries and manufacturing firms in the Enterprise Zone to lend low interest Revolving Loan Funds for expansion projects. Any industry located in one of the twelve (12) Areas of the state designated enterprise zone may be eligible for low interest loans of 2.50%. Information on the Tioga County Enterprise Zone RLF Program may be attained from: Lillian Smith, Economic Development Coordinator, at (570) 723-8232 or tcdc3@ptd.net.

PICTURE CAPTION

Pictured here from left to right are Robert J. Blair, *TCDC* President/CEO; Mark Conolly, Bradford Forest, Inc. President; and Lillian Smith, *TCDC* Economic Development Coordinator.



LEDA
Agent for Tioga County



BREP Agent for Tioga County

